O'BRIEN REDMOND SOLICITORS

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CHARGES FOR DEBT RECOVERY

INITIAL LETTER:

For a once off letter we charge €30.00 plus reduced commission of 3%.

Fees for volume or special transactions are negotiable.

BASIS OF CHARGES:

Basic Fee + Recoverable \ Scale Costs + Commission + Outlay.

Commission is only charged if money is recovered. In a successful case you can expect to pay only the basic fee and the commission as the debtor must pay the scale costs.

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1. BASIC FEE:

Over €75,000.00

€0 - €7,500.00	€125.00
€7,500.00 - €15,000.00	€200.00
€15,000.01 - €38,000.00	€380.00
Over €38,000.00-€75,000.00	€500.00

2. <u>RECOVERABLE\SCALE COSTS:</u>

These are the ONLY costs for which the Debtor is responsible and are fixed by Government Order. The present scales are as follows:-

DISTRICT COURT (up to €15,000.00)

Sliding scale up to €650.00 **SEE ATTACHED SHEET**

CIRCUIT COURT (€15,000 to €75,000)

Issue of Proceedings	Obtaining Judgment	Total
€270.00	€340.00	€610.00

HIGH COURT (€75,000 and over)

€146.02	€95.23	€241.25
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3. COMMISSION

Charge on monies paid to us or direct to the Client -		
The first €7,5000.00	6%	
The next €7,500.00	4%	
Thereafter	2%	
(thereafter negotiable)		

ENFORCEMENT - POST JUDGMENT

MISCELLANEOUS:-

Lodgement with Sheriff	€50.00	
Examination Order	€100.00	
Instalment Order	€100.00 + Scale Costs	
Committal Summons	€100.00	
Committal Order	€100.00 + Scale Costs	
Registration of Judgment	€100.00	
21 Day Winding Up Notice under the	€150.00	
Companies Act		
Bankruptcy Notice (Debts over €1,500.00)	€150.00	
Adjournments	€50.00	
Subservice Applications	€100.00	

JUDGMENT MORTGAGES:

€600.00 plus Land Registry Fees of €125.00 and stamp duty of €50.00 or taxed costs whichever is the greater. These costs are recoverable from the debtor.

GARNISHEE/FREEZING ORDERS

Fees are quoted on an individual case. Basic minimum fee €1,000.00 plus outlay. Can be recovered in part or in full.

BANKRUPTCY AND LIQUIDATION:

Fees quoted on an individual case basis.

EXAMINATION OF DIRECTORS:

Fees quoted on an individual case basis – minimum fee €2,000.00

OUTLAY:

Additional Outlay may be incurred i.e. Stamp Duty, Agent's Fees, Enquiry Reports, Service Fees, Search Fees, Counsel's Fees, Travel.

DEFENDED CASES:

There will be some non-routine cases which require special attention and additional input, e.g. disputes, settlement negotiations, instalment arrangements, multiple adjournments.... Some other cases may go to a full hearing before a Judge. The fees in these cases shall be charged on the basis of work carried out and outlays incurred.

MISCELLANEOUS:

- 1. All above costs are exclusive of V.A.T. (currently 23%) and Outlay.
- 2. Where instructions are received to discontinue proceedings costs will be charged on the basis of work done to date.
- **3.** Credit Terms 7 days from date of Invoice.

DISTRICT COURT SCALE COSTS FOR SUMMARY JUDGMENT 2014

Amount due at date of issue of Claim Notice	Total –If paid within 10 days	If not paid within 10 days
<=€3,000.00	€78.00	€130.00
>€3,000.00<=€6,000.00	€156.00	€260.00
>€6,000.00<=€9,000.00	€234.00	€390.00
>€9,000.00<=€12,000.00	€312.00	€520.00
>€12,000.00<=€15,000.00	€390.00	€650.00